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**FOR IMMEDIATE RELEASE**

**U.S. District Court Upholds Creation of VantageScore Solutions**  
*Rules that Choice of Credit Scoring Models Represents “Essence of Competition”*

STAMFORD, Conn., July 27, 2009 – A U.S. District Court judge in Minnesota has dismissed the vast majority of the claims lodged by Fair Isaac Corp. in its lawsuit against VantageScore Solutions LLC, Experian Information Solutions Inc. and TransUnion, LLC.

Following the launch of the VantageScore credit scoring model in March 2006 by Experian, Equifax and TransUnion, Fair Isaac Corp. filed suit in October 2006, claiming the three credit reporting companies, along with VantageScore Solutions, LLC, were engaging in unfair and anticompetitive practices that would harm the FICO credit score brand.

Fair Isaac Corp. later agreed to drop Equifax as a defendant in June 2008.

In a 52-page ruling, U.S. District Judge Ann D. Montgomery rejected Fair Isaac’s claims of anti-competitive behavior, false advertising, unreasonable and illegal restraint of trade, illegal merger or acquisition, conspiracy to monopolize the credit scoring market and charges of anti-trust violations.

“The antitrust laws certainly are not designed to protect a competitor from having to compete with a new entrant to the market on the basis of price,” Montgomery wrote in her July 24 decision.”



Montgomery also concluded that “Fair Isaac lacks antitrust standing to recover damages...for the claimed lost profits sustained as a result of Defendants’ alleged antitrust violations.”

Since the March 2006 launch of VantageScore, officials at Equifax, Experian and TransUnion have said the credit scoring model has been “well received” by customers seeking a choice in the market. VantageScore is a highly predictive, objective score that allowed them to make better, more reliable business decisions.

Executives from the three companies said they were pleased but not surprised by the district court’s decision.

“We have always believed consumers benefit from a choice in credit scoring models and this ruling upholds the free and open marketplace,” said VantageScore Solutions President and Chief Executive Officer Barrett Burns. “We are pleased with our market adoption to date. We have every reason to believe adoption will continue, particularly in light of the Court’s favorable ruling. VantageScore is a highly predictive, consistent credit score model that is also able to score a broad population.”

“We are particularly gratified that the court found that VantageScore represented the ‘very essence of competition,’” said Kerry Williams, Experian Group President of Credit Services and Decision Analytics. “Lenders and consumers benefit through the availability of multiple resources from which to seek information about credit information.”

“The court’s decision dispels a perception that there can be only one scoring model that holds relevance for lenders and consumers,” said Jeff Hellinga, president of TransUnion’s U.S. Information Services division. “The outcome is a victory for the kind of choice, clarity and consistency that the marketplace demands and deserves.”



### **About VantageScore Solutions**

Stamford, Conn.-based VantageScore Solutions, LLC ([www.vantagescore.com](http://www.vantagescore.com)) is an independently managed company that holds the intellectual property rights to VantageScore a new generic scoring model introduced in March 2006. Created by America's three major credit reporting companies (CRCs) — Equifax, Experian and TransUnion — VantageScore's highly predictive model uses an innovative, patent-pending scoring methodology to provide lenders with a more consistent interpretation of consumer credit files across all three major credit reporting companies and the ability to score more people.

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